



**VILLAGE OF WAUSAUKEE
FINANCE & PURCHASING COMMITTEE MEETING**

*(Committee members: *JoAnn Polomis, Mack McKim, and Derrick McGee)*

WEDNESDAY, OCTOBER 28, 2020

**WAUSAUKEE VILLAGE HALL
428 HARRISON AVENUE**

5:15 PM

MINUTES

1. Call to Order – Chair JoAnn Polomis called the meeting to order at 6:58 pm. Trustees in attendance were Mack McKim and Derrick McGee. Also present were President Pat Tracy and Administrator/Clerk/Treasurer Sara Pullen.
2. Pledge of Allegiance
3. Approval of Agenda – McKim made a motion seconded by McGee to approve the agenda as printed. Motion carried.
4. Discussion – 2021 Budget Workshop – Pullen provided the Committee with a working budget for review. She stated that she included all the ‘wish list’ items discussed at previous meetings which yielded a net loss of \$20,000. Pullen stated that she and President Tracy discussed the shortfall, and felt it was best to eliminate the \$10,000 fund transfer to Streets, and the \$10,000 transfer to the Fire Department Fund at this time. They explained that a budget amendment can be made later in 2021 to restore those fund transfers if there are no costly failures in the storm sewer system, Village equipment, etc. The Village levy was set at \$268,066, the maximum allowable levy amount, which yielded a \$10.45 mill rate before the school levy tax credit is applied. Pullen informed the Committee that she has not yet received all the levy amounts for the taxing jurisdictions, thus the gross mill rate cannot be determined at this time. The 2021 tentative budget was prepared with the maximum allowable levy amount. Pullen stated that she hopes to have all the numbers necessary to determine the net tax rate by the public hearing date of November 18th.
5. Adjourn – McGee made a motion seconded by McKim to adjourn the meeting at 7:20 pm. Motion carried.

Submitted by SP