



**VILLAGE OF WAUSAUKEE
FINANCE & PURCHASING COMMITTEE MEETING**

*(Committee members: *Hilbert Radtke, Mack McKim, and Pat Tracy)*

**FRIDAY, NOVEMBER 22, 2019
WAUSAUKEE VILLAGE HALL
428 HARRISON AVENUE**

10:00 AM

MINUTES

1. Call to Order – President Hilbert Radtke called the meeting to order at 10:05 am. Committee members in attendance were Mack McKim and Pat Tracy. Also present were Clerk/Treasurer Sara Pullen, Roberta Davis with inVenture North, Art Bahr with MSA Professional Services, and Greg Runnoe with Smet Construction.
2. Pledge of Allegiance
3. Approval of Agenda – Tracy made a motion seconded by McKim to approve the agenda as printed. Motion carried.
4. Discussion – TID creation for future development. – Art Bahr provided information on Tax Incremental Financing (TIF) to the committee members. He explained that creating a tax incremental district (TID) is the most logical way to approach funding a new subdivision development. Essentially, the increment from the tax base inside the TID will stay with the Village and can be used to pay the developer for the construction of roads, utility infrastructure, etc. The rate of repayment will be dependent on a developer’s agreement between Smet and the Village.

Davis and Runnoe stated that a community wide housing forum should be held both in Wausaukee and elsewhere in Marinette County to promote the development and determine the level of interest in this project. She said that attendees would be able to see pictures of the type of homes that will be built, a list of optional upgrades to the base models, and examine lot sizes and layouts. Davis will also ask representatives from WHEDA and lending institutions to be present to answer questions regarding funding options and prequalification.

The first meeting was scheduled for 5:30 pm on Wednesday, January 8, 2019 at the Wausaukee Village Hall. The second meeting will be held at 5:30 on Wednesday, January 15, 2019 at inVenture North, 1320 Main Street, Marinette, WI. Davis stated that she will get flyers made and promote the event to all communities within a 30 mile radius of Wausaukee. She will also contact news stations, radio stations, and local papers to advertise the event. Davis suggested that the Village contact County Administrator John LeFebvre and invite him to each event.

5. Adjourn – Tracy made a motion seconded by McKim to adjourn the meeting at 10:56 am. Motion carried.

Submitted by SP