

VILLAGE OF WAUSAUKEE
FINANCE & PURCHASING COMMITTEE
COMMITTEE MEETING

(COMMITTEE MEMBERS: ROSIE FIGAS, BRADLEY TAYLOR, JASON FIGAS)

TUESDAY, OCTOBER 21st, 2014

WAUSAUKEE VILLAGE HALL

428 HARRISON AVENUE

6:00 PM

MINUTES

1. Call to Order – Chair Rosie Figas called the meeting to order at 6:05 pm. Committee member Jason Figas was in attendance. Also present was Village President Hilbert Radtke and Treasurer Sara Pullen. Bradley Taylor was absent.
2. Approval of Agenda – J. Figas made a motion seconded by Radtke to approve the agenda as printed. Motion carried.
3. Discussion – 2015 Budget Workshop – The Committee discussed the Village levy at great length. With all the numbers entered into the 2015 proposed budget as set at previous meetings, the levy would have to exceed the allowable limit by approximately \$94,000. The Village is allowed to exceed the levy limit by all, or a portion of, any G.O. debt service payments in a given year. The 2015 payment of the State Trust Fund Loan is \$102,208.57. Several scenarios were evaluated including:
 - a. Eliminating the streets budget for 2015 to reduce the levy requirements by \$35,000 and potentially pass a referendum next year to fund 2 years' worth of street projects.
 - b. Eliminating streets as well as \$20,000 from the economic development budget reducing the levy requirement by \$55,000.
 - c. Require the full \$278,608.14.

After much discussion, the Committee decided to eliminate the streets budget and present a levy of \$243,608.14. Pullen stated that she has a meeting with Brian Ruechel from Baird on Wednesday, and will double check that the GO debt can be used despite the agreement with the W/S Utility. She will let the Committee know if anything needs to be changed, and if so, another meeting will be scheduled for Wednesday, October 29th.

4. Adjourn – J. Figas made a motion seconded by Radtke to adjourn at 6:50 pm. Motion carried.

Submitted by (SP)